



SUPPORT WASHINGTON'S ECONOMY BY RENEWING THE MOTION PICTURE COMPETITIVENESS PROGRAM

Program Sunsets on June 30, 2017

2017 LEGISLATION

The Motion Picture Competitiveness Program (MPCP) ensures Washington State remains competitive in the global economy by retaining local talent, generating tax revenue and promoting tourism and investments in local infrastructure.

HB 1527 and SB 5502 maintain the MPCP at its current level of \$3.5 million per calendar year with a sunset date of July 1, 2027. The bills also allow for a one-time allocation of up to \$3 million for a major motion picture production with a total budget of at least \$20 million that portrays a significant historical event in Washington. If no such production is secured by July 1, 2019, then the allocation will be returned to the general fund.

ECONOMIC DEVELOPMENT

- ✓ For every dollar awarded in funding assistance, the approved production generates an estimated \$10 of economic activity in our statewide economy, which is **\$10 of benefits for every \$1 invested.** **
- ✓ Since 2007 film projects approved through the program have brought in an estimated **\$116 million in direct in-state spending.**

PRODUCTIONS SPEND MONEY IN EVERY LEGISLATIVE DISTRICT

- ✓ Over the past three years projects approved for funding assistance have **spent money in every single legislative district** in the state.

LOCAL JOBS, LOCAL BUSINESS

- ✓ No credit is considered until *after* Washington jobs have been created for Washington workers and the projects have invested in Washington businesses.
- ✓ Motion picture production impacts all sectors of the economy and **only 5% of the direct spend is with businesses that are unique to film.**

REBUILD THE MIDDLE CLASS

- ✓ Since launching the program in 2007 the MPCP has created over **17,500 jobs for Washingtonians totaling an estimated \$53 million in direct wages and benefits for Washington residents** while increasing family-wage jobs with health and retirement benefits.

STOP TURNING AWAY BUSINESS

- ✓ In 2016 **Washington lost \$107 million in economic activity** due to the current cap restrictions.

Please do not let 10 years of progress and innovation be put at risk.

We urge you to support legislation to renew the MPCP during the 2017 legislative session.

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**Using NAICS codes from project data, economists at Community Attributes Inc. verified this activity using a \$2.75 multiplier for film.